

St Michael's Church, Axmouth
Financial Statement
Year ended 31st December 2020

	2020	2019
Receipts		
Voluntary receipts		
Regular Giving		
Planned giving	£12,240.00	£11,325.00
Collections and other giving	1936.61	5139.06
Income tax recovered	4027.70	18204.31
		<u>2572.01</u>
		19036.07
Other voluntary receipts		
Donations - Note 2		6653.14
		35617.32
Receipts from activities for generating funds		
Parish Magazine Note 8	1700.00	1299.00
Social and fund-raising events		2768.58
Traidcraft - Note 3	558.80	2258.80
		<u>933.40</u>
		5000.98
Receipts from Church activities		
Fees Note 6		1112.00
		2459.00
Receipts from investments		
Bank interest		115.32
		80.44
Total Receipts	£28,343.57	£62,193.81
Payments		
Diocesan common fund	17659.00	18998.00
R W Dack & Sons: tower repairs		31466.04
Insurance	2180.34	2151.16
Light and heat	354.88	1522.10
General Maintenance - Note 5	831.39	1761.70
Churchyard maintenance	2100.00	1800.00
Magazine printing Note 8	1317.20	1062.90
Printing and advertising	18.00	98.49
Hire of Hall	134.70	355.20
Clergy expenses	957.00	565.62
Russ Palmer: Quinquennial Insp.	600.00	
Barbara Newbery: flower stand	664.00	
Cost of services Note 7	406.72	540.95
Donations - Note 2	165.10	1976.77
Traidcraft - Note 3	316.33	917.00
Total payments	£27,704.66	£63,215.93
Surplus/ deficit of receipts over payments	638.91	-1022.12
Opening cash at Bank and in hand	18764.43	19786.55
Closing cash at Bank and in hand	£19,403.34	£18,764.43

Note 1

Restricted Funds

As at 31st December 2020 included in the bank current and deposit account balances were the following restricted funds:

	Fabric Fund	C/Yard Fund	Making Waves	Music/ Books	Millions for Mission	
Balance at 1st Jan 2020	4725	5495	1058	2000	2682	
Movement in year	664	0	0	0	0	
Balance at 31st dec 2020	4061	5495	1058	2000	2682	£15,296.00

Note 2

2) Donations

A breakdown of donations received during the year:	£
Friends of Axmouth Church: Gift Aid	593.80
Council Churchyard maintenance	400.00
Personal Donations	400.00
Listed Places of Worship: VAT refunde	5244.34
Commonwealth War Graves	15.00
	<u>6653.14</u>

A breakdown of donations made during the year:	£
Childrens Society re Christingle Service	82.10
Royal British Legion: collection	83.00
	<u>165.10</u>

3) Traidcraft

The Traidcraft stall raised £242 during the year:

	£	
Sales banked	558.80	
Purchases	<u>316.33</u>	£242.47

4) Diocesan Common Fund

The Diocesan common fund request for 2020 was paid in full £17659 compared with £18998 for 2019

5) General Maintenance

	£
Fire extinguisher service	205.62
Electrical repairs	325.20
Boiler maintenance	180.00
Penguin Internet fee	81.58
Covid screen	38.99
	<u>831.39</u>

6) Fees

Gross fees received for weddings and funerals		£1,279.00
Less: AVMC expenses	£33.00	
Diocese share 2018	134.00	<u>£167.00</u>
Net shown		<u>£1,112.00</u>

7) Cost of Services

CCLI licence	£278.70
EDBF: course for Hilary	100.00
RBL: wreath	15.00
AVMC: palm crosses	8.09
AVMC: lectionary	4.93
	<u>406.72</u>

8) Parish Magazine

Advertising receipts	£1,700.00
Parish Council grant	200.00
	<u>1900.00</u>
Printing costs	1317.20
Surplus	<u>£582.80</u>

Balance Sheet as at 31st December 2020

Lloyds Bank Treasurers account	£9,282.08
Barclays Business Premium Direct access closed	
Barclays Business 10 day notice account closed	
Lloyds fixed term deposit	10000.00
Cash in hand	121.26
	<u>£19,403.34</u>

Approved by the trustees on.....25 March 2021
and signed on their behalf by:

Ian Purdon
PCC Secretary



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees of St Michael's Church, Axmouth

On accounts for the year ended 31st December 2020

Charity no (if any) An Excepted Charity

Set out on pages 1 - 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

SA Johnson

Date:

29/4/2021

Name:

SARAH ANNE JOHNSON

Relevant professional qualification(s) or body (if any):

FCCA (retired)

Address:

14 WINDSOR MEAD, SIDFORD, SIDMOUTH

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